Half yearly

Financial Statement (Un-Audited)

July 01, 2021 to December 31, 2021

Sonargaon Textiles Limited.

a member of Khansons Group

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Sonargaon Textiles Ltd. Dhaka ★Head Office★

SONARGAON TEXTILES LIMITED

Khansons Centre (8^{th} & 9^{th} Floor)
37, Kawran Bazar, Dhaka-1215
Tel : 55013501, 55013597,55013500, Fax: 880-2-55013498

Half Yearly Financial Statements

In compliance with listing regulation 2015 of Dhaka & Chittagong Stock Exchange as well as BSEC notification no.-SEC/CMRRCD/2008-183/Admin/03-34 dated : 27th Sept, 2009, we are pleased to provide you below the un-audited financial statement of the Company for the half year ended December 31, 2021 as considered by the Board of Directors meeting held on 30.01.2022 at 37, Kawran Bazar, Dhaka-1215.

Asadullah Mahmud FCS
Company Secretary

Sonargaon Textiles Ltd.
Dhaka
Head Office

SONARGAON TEXTILES LIMITED

Statement of Financial Position (Un-Audited)

As at 31st December, 2021

	31 December, 2021 Taka	30 June, 2021 Taka
Assets		
Non-Current Assets :		
Property, Plant and Equipment	820,607,386	842,742,314
IFRS 16 - Right of Use Asset	253,130	506,259
	820,860,515	**843,248,573**
Current Assets :		
Inventories	327,664,254	439,133,966
Trade & Other Receivables	220,390,785	53,433,670
Advances, Deposits and Prepayments	5,944,550	5,268,686
Investment in Shares Central Depository BD. Ltd. (CDBL)	1,569,450	1,569,450
Cash and cash equivalent	602,667	689,203
	556,171,706	**500,094,974**
Total Assets	**1,377,032,221**	**1,343,343,547**
Equity and Liabilities :		
Shareholders' Equity		
Share Capital	264,670,560	264,670,560
Capital Reserve	5,373,570	5,373,570
Share Premium	54,560,000	54,560,000
Revaluation Reserve	357,945,705	364,148,104
Retained Earnings	(384,055,002)	(395,615,498)
	298,494,832	**293,136,737**
Non-Current Liabilities		
Long Term Loan	955,312,399	925,966,529
IFRS 16 - Lease Obligation Liabilities	325,413	1,150,459
Director's and Other Loans and Advances	27,720,197	27,720,197
Deferred Tax Liability	74,827,076	75,355,360
	1,058,185,085	**1,030,192,545**
Current Liabilities		
Short Term Loans	-	-
Unclaimed/Unpaid Dividend from 2019	1,523,156	1,523,156
Current Portion of Long Term Loan	-	-
Trade & Other Payables	16,648,332	16,310,295
Workers Profit Participation and Welfare Fund	2,180,815	2,180,815
Provision for Income Tax	-	-
	20,352,303	**20,014,266**
Total Equity & Liabilities	**1,377,032,221**	**1,343,343,547**
Net Assets Value Per Share (NAVPS)	**11.28**	**11.08**

The accounting policies and other notes form an integral part of these financial statements.

As per report Annexed.

A.K.M. Azizur Rahman	**Bazlur Rahman**	**Rosy Rahman**	**Md. Mostafa**	**Asadullah Mahmud FCS**
Chairman	Managing Director	Director	CFO	Company Secretary

Dated: Dhaka

Sonargaon Textiles Ltd. Dhaka Head Office

SONARGAON TEXTILES LIMITED

Statement of Profit or Loss and Other Comprehensive Income (Un-Audited)

For the 2nd Quarter ended December 31, 2021

	Half Yearly (Amount in Tk.)		2nd Quarter (Amount in Tk.)	
	July to Dec. 2021-2022	July to Dec. 2020-2021	Oct. to Dec. 2021-2022	Oct. to Dec. 2020-2021
Turnover	316,849,465	82,808,221	187,736,084	27,203,418
Cost of Goods sold	(264,068,022)	(82,549,583)	(154,838,102)	(26,965,472)
Gross Profit	52,781,443	258,637	32,897,982	237,946
Operating Expenses :				
Administrative Expenses	(11,027,763)	(8,054,227)	(5,432,082)	(3,955,651)
Selling & Distribution Expenses	(1,525,090)	(611,538)	(1,126,416)	(261,153)
Financial Expenses	(33,357,769)	(16,327,660)	(17,887,213)	(9,107,332)
Total Expenses	(45,910,622)	(24,993,425)	(24,445,711)	(13,324,136)
Operating Profit/(Loss)	6,870,821	(24,734,788)	8,452,271	(13,086,190)
Non Operating Income	2,160	4,181	2,160	4,181
Net Profit/(Loss)	6,872,981	(24,730,607)	8,454,431	(13,082,009)
Provision for WPPF		-	-	-
Provision for WWF		-	-	-
	-	-	-	-
Net Profit/(Loss) before tax (G-H)	6,872,981	(24,730,607)	8,454,431	(13,082,009)
Provision for Taxation				
Current Tax	(2,043,169)	(496,850)	(1,268,489)	(163,221)
Deferred Tax	528,284	2,176,400	264,142	1,088,200
Net Profit/Loss after tax	5,358,096	(23,051,056)	7,450,084	(12,157,030)
Other comprehensive income	-	-	-	-
Total comprehensive income	5,358,096	(23,051,056)	7,450,084	(12,157,030)
Earning Per Share (EPS)	0.20	(0.87)	0.28	(0.46)

The accounting policies and other notes form an integral part of these financial statements.

As per report Annexed.

A.K.M. Azizur Rahman	Bazlur Rahman	Rosy Rahman	Md. Mostafa	Asadullah Mahmud FCS
Chairman	Managing Director	Director	CFO	Company Secretary

Sonargaon Textiles Ltd.
Dhaka
Head Office

SONARGAON TEXTILES LTD.

Statement of Changes in Equity (Un-Audited)

For the 2nd Quarter Ended December 31, 2021

	Share Capital	Share Premium	Capital Reserve	Revaluation Reserve	Retained Earnings	Total Taka
As at 1 July, 2021	**264,670,560**	**54,560,000**	**5,373,570**	**364,148,104**	**(395,615,498)**	**293,136,736**
Adjustment in Revaluation Reserve	-	-	-	(6,202,399)	6,202,399	-
Net profit/Loss- 2021	-	-	-	-	5,358,096	5,358,096
As at December 31, 2021	**264,670,560**	**54,560,000**	**5,373,570**	**357,945,705**	**(384,055,002)**	**298,494,832**

Statement of Changes in Equity (Un-Audited)

For the 2nd Quarter Ended December 31, 2020

	Share Capital	Share Premium	Capital Reserve	Revaluation Reserve	Retained Earnings	Total Taka
As at 1 July, 2020	**264,670,560**	**54,560,000**	**5,373,570**	**377,318,921**	**(55,453,156)**	**646,469,895**
Adjustment in Revaluation Reserve	-	-	-	(6,639,535)	6,639,535	-
Net Profit/(Loss) -2020	-	-	-	-	(23,051,056)	**(23,051,056)**
As at December 31, 2020	**264,670,560**	**54,560,000**	**5,373,570**	**370,679,386**	**(71,864,677)**	**623,418,839**

A. K. M. Azizur Rahman
Chairman

Bazlur Rahman
Managing Director

Rosy Rahman
Director

Md. Mostafa
CFO

Asadullah Mahmud FCS
Company Secretary

Dated: Dhaka

Sonargaon Textiles Ltd.
Dhaka
Head Office

SONARGAON TEXTILES LIMITED

Statement of Cash Flows (Un-Audited)

For the 2nd Quarter ended December 31, 2021

	July to Dec. 2021-2022	July to Dec. 2020-2021
A. Cash Flows from Operating Activities :		
Collection from Turnover & Others	151,183,345	186,256,731
Payment to Suppliers and Employees	(147,774,485)	(38,322,709)
Cash Generated from Operation	**3,408,860**	**147,934,022**
Collection from Non-operation Income	-	4,181
Interest Paid	-	-
Income Tax paid	(917,726)	(342,317)
Net Cash Flows from Operating Activities	**2,491,134**	**147,595,886**
B. Cash Flows from Investing Activities :		
Acquisition of property Plant & Equipment	-	(155,073,082)
Acquisition/Addition of Long Term Assets	-	-
Sale Proceeds of Long Term Assets	-	-
Net Cash Flows from Investing Activities	**-**	**(155,073,082)**
C. Cash Flows from Financing Activities :		
Long Term Loan received	-	-
Other Loans and Advances Received /(Paid)	-	-
Short Term Loan Paid	-	-
Net cash flow from Financing Activities	**-**	**-**
Increase/(decrease) in Cash and Cash Equivalent (A+B+C)	2,491,134	(7,477,197)
Cash and Cash Equivalent at Opening	689,203	9,849,989
Unrealized gain or (loss) on foreign exchange fluctuation	(2,577,670)	1,056,580
Cash and Cash Equivalent at Closing	**602,667**	**3,429,372**
Net Operating Cash Flow Per Share (NOCFPS)	**0.09**	**5.58**

As per report Annexed.

A.K.M. Azizur Rahman
Chairman

Bazlur Rahman
Managing Director

Rosy Rahman
Director

Md. Mostafa
CFO

Asadullah Mahmud FCS
Company Secretary

Dated: Dhaka

Sonargaon Textiles Ltd. Dhaka Head Office

Sonargaon Textiles Limited

Selected explanatory notes on the Un-Audited Financial Statements

For the 2nd Quarter (Q2) ended December 31, 2021.

1) Accounting Policies & Methods used for preparation & presentation of Financial Statements:

Legal status and nature of the company Domicile, Legal Form and Country of Incorporation

Sonargaon Textiles Limited was incorporated in Bangladesh as a Public Limited Company under the Companies Act 1913 currently 1994 in the year 1984. The shares of the Company are listed with the Dhaka Stock Exchange Ltd. (DSE) and Chittagong Stock Exchange Ltd. (CSE).

Nature of Business Activities

The Company owns and operates a textile spinning mill comprising 3 Units, viz, of Unit-I, Unit-2 and Unit-3 and its principal activities and operations are manufacturing of cotton yarn of different counts and sales thereof.

Address of Registered Office and Mills

The principal place of business is situated at Khansons Centre, 37, Kawran Bazar, Dhaka-1215. Bangladesh and the Factory Mills is located at Rupatali, Barisal

Sonargaon Textiles Limited has followed the same accounting policies and methods for preparation and presentation of 2nd quarter Financial Statements of the company for the period from 1st July 2021 to 31st December 2021 as compared to the previous Financial Statements.

The financial statements of the company for the reporting period have been prepared in accordance with Generally Accepted Accounting Principles (GAAP) and practices in Bangladesh in compliance with the Companies Act, 1994. The Securities and Exchange Rules 1987. International Accounting Standard (IAS), so far adopted by the Institute of Chartered Accountants of Bangladesh (ICAB). International Financial Reporting Standard (IFRS), Financial Reporting Act 2015 and other applicable laws and regulations.

Income Tax expense is recognized based upon as applicable reduced tax rate for the reporting period.

"In respect of the loan facilities availed from Bangladesh Development Bank Ltd. (BDBL)(Former Bangladesh Shilpa Bank) for Unit No. 1,2 & 3, the loan amount presented in the statement of financial position equals Tk. 303,399,707.The bank performed a reschedule for the loan in the current year. However, the bank has made a suit through ""Artha Rin Adalat"" vide suit no. 7 of 2017 with suit value 346,291,000. The company is currently contesting this claim in the court. The loan balance presented in the statement of financial position represent the original principle amount plus accrued interest calculated as per the original interest and not the interest rate claimed by the bank. Due to the ongoing litigation with the courts, the loan balance is confirmed by a reschedule for the loan in the current year. We have discussed with BDBL Managing Director during June, 2021 and submitted a prayer for package settlement at Tk. 23.00 crore by December, 2021 irrespective of what was suit value and bank's ledger. Earlier in August, 2019, the bank re-scheduled our liability@2% down payment of Tk. 4709204.35 on the then liability of Tk. 235460217/24 less unapplied interest.

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Dhaka
Head Office

Accordingly, Bank re-scheduled for 10 years till 31-12-2029 vide BDBL's sanction letter No. 20.03.20(2)/17/544 dt. 19.03.2020. Quarterly installment begun from March, 21, 2021 but Bangladesh Bank decided to go slow in recovery of installments upto Dec. 2021 due to COVID-19 effect lowering installments upto 25% and to consider Unclassified upto 31-12-2021. Suit status is that hearing not yet begun."

The Company availed loan from Rupali Bank Limited (RBL) for Unit 3 through mortgage of Company's Fixed Assets and personal guarantee of all sponsor Directors. The bank performed a reschedule for the loan in the current year. The bank charges interest on the loan facilities @ 9% of CC Hypo & 9% of the Term Loan. In the current year, the bank performed a reschedule for the loan due and the difference between the old and updated loan balance was accrued by the Company as interest expense to ensure the carrying value of the loan matches the amount confirmed by the bank.The Company availed Term loan for unit-3 & working capital facility from Rupali Bank Ltd. against Balance security arrangement with original financier BDBL for unit-1 & 2. Once huge transaction and repayment of loan made with RBL. Term loan availed Tk. 11.00 crore but repaid about Tk. 22.00 crore.

The company availed 10- years re-schedule of loan liability depositing 2% down payment of Tk. 5778922/- on the then liability of Tk. 288946127/-. The bank's sanction approval No. HO/ICD/RES/2019/11 dt. 11/12/2019 for 10- years re-schedule amount Tk. 276355296.42.

Installment not yet deposited due to go slow by Bangladesh Bank upto 31-12-2021 for COVID-19 effect. Bangladesh liability to remain unclassified upto 31-12-2021.

Meanwhile, the company discussed with Rupali Bank Managing Director sometimes in October, 2021 and submitted a prayer for one time exit at Tk. 20.00 crore package payment by Dec. 31, 2021. irrespective of whatever liability remaining in bank's ledger.

Long Term Loan includes a classified loan availed from Mutual Trust Bank (MTB) with a loan balance representing taka 2,920,802,30. However, the bank made a suit through "Artha Rin Adalat" vide suit no. 878 of 2015 against the company for recovery of money with suit value taka 219,501,331 the company is currently contesting this claim in the courts. The loan balance presented in the statement of financial position represent the original principle amount due plus accrued interest calculated as per the original interest and not the interest rate claimed by the bank. Due the ongoing litigation with the courts, the loan balance is subject to confirmation.The Company's provisional outstanding balance on the balance sheet is over from letigation amount claimed by the bank.Therefore, the management have decided not make further interest expenses provision during this since the company have already provisioned a higher amount of thos this then the bank is claiming on the case. The management have also consulted with the company's lawyer and believe the case to be in company's favour. The Company availed working capital facility from MTBL and made huge transaction. Although money suit filed by bank, yet the company discussed with the bank management and settled liability as exit at Tk. 8.00 crore as full and final to pay within 31-12-2021 irrespective of whatever suit value.

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Dhaka
Head Office

2) **Seasonality/Cyclicality of Interim Operation:**

There was no significant seasonality/cyclicality effect. However, turnover for the period from July 01, 2021 to December 31, 2021 increased by 282.63 % compared to same period of last period. Turnover increased due to higher production and sales in current period.

3) **Changes in Non-Current Assets:**

Total non-current assets during the period from July 01, 2021 to December 31, 2021 decreased by Tk. 22,134,928 mainly due to net impact of depreciation charged during the period.

4) **Changes in Current Assets:**

Total current assets during the period from July 01, 2021 to December 31, 2021 Increased by Tk. 56,047,055 covering the following:

Particulars	Amount in taka
Inventories	(111,499,388)
Trade & Other Receivables	166,957,115
Advances, Deposits and Prepayments	675,864
Investment in Shares Central Depository BD. Ltd. (CDBL)	-
Cash and cash equivalent	(86,536)
Total	**56,047,055**

5) **Changes in Shareholders' equity:**

Shareholders' equity changed due to the addition of profit after tax & Adjustment in Revaluation Reserve for the period July 01, 2021 to December 31, 2021.

6) **Changes in Non-Current Liabilities:**

Total non-current liabilities Increased by Tk. 5,923,713 mainly due to provision of Bank loan & Deferred Tax Liability & IFRS 16 - Lease Obligation Liabilities.

7) **Changes in Current Liabilities:**

Total current liabilities increased by Tk. 338,037 covering the following:

Particulars	Amount in Taka
Short Term Loans	-
Unclaimed/Unpaid Dividend from 2019	-
Current Portion of Long Term Loan	-
Trade & Other Payables	338,037
Workers Profit Participation and Welfare Fund	-
Provision for Income Tax	-
Total	**338,037**

8) **Changes in Operating Income:**

Sales Revenue increased by 282.63 % compared to same period of last period. Revenue increased due to production capacity and sales volume higher in the 2nd Quarter ended 31st December, 2021.

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9) Increase of Cost of Goods Sold:

Cost of goods sold increased by 219.90 % compared to same period of last period mainly due to fall in production volume for adverse effect of COVID 19 resulting full closure of Mill in the 2nd Quarter ended 31st December, 2021.

10) Changes in Gross Profit/(loss):

GP 20307.53 % increased mainly due to higher production volume of Mill in the of 2nd Quarter ended 31st December, 2021.

11) Changes in Net Profit/(loss):

Net Profit increased mainly due to higher production and sales volume of 2nd Quarter ended 31st December, 2021.

12) Significant deviation in Earning Per Share (EPS):

Earnings per Share has increased by 123 % mainly due to higher production and sales volume of Mill in the 2nd Quarter ended 31st December, 2021.

13) Significant Deviation In Net Operating Cash Flows (NOCFPS) :

Net operating cash flows per share Tk. 0.09 compared to the same period of last year Tk. 5.58 is mainly due to decreased in lower collection from customers.

14) Significant Deviation In Net Assets Value per Share (NAVPS):

Net Assets Value per share has increased Tk. 11.28 is mainly due to net profit after tax ended 31st December, 2021.

15) Related Party Transactions (Paragraph 18 of IAS 124)

Related parties	Opening 01.07.'21	Debit	Credit	Receivable 31.12.'21
Mr. A,K.M Azizur Rahman	2,17,00,000	-	-	2,17,00,000
Mrs. Rosy Rahaman	47,75,000	-	-	47,75,000
Mr. Bazlur Rahman	12,45,197		-	12,45,197
Total	**2,77,20,197**	-	-	**2,77,20,197**

16) Key Management personnel compensation as per paragraph 18 of IAS 24 amount in thousand figure:

Compensation	Type of Benefits	Amount (July '21 to Dec. '21)
Short term employees' benefit	Monthly salary Festival bonus	Nil
Post employees' benefits	Provident fund Gratuity	Nil
Other long-term benefits	Life Insurance	Nil
Termination benefits	As per company policy	Nil

Sonargaon Textiles Ltd. Dhaka Head Office

17) Significant deviation in NOCFPS as clause 4(3) of the BSEC notification (No. BSEC/CMRRCD/2006-158/208/Admin/81 dated 20 June, 2018:

Particulars	31 Dec. '21	31 Dec. '20	Difference
Collections from turnover, bills receivable & other receipts	151183345	186256731	35073386
Payment for raw materials, creditors and other expenses	(147774485)	(38322709)	(109,451,776)
Payment of financial cost	-	-	-
Payment of WPPF	-	-	-
Payment of tax	(917726)	(342317)	(575409)
Net cash generation in operating activities	**2491134**	**147595886**	**(74953799)**

NOCFPS has been decreased because of reducing the collection from customers in the 2nd quarter under review

18) Disclosure of Unclaimed Dividend:

Particulars	31 Dec. '21
Unclaimed dividend as on 30th June 2021	**1,523,156**
Paid to Capital Market Stabilization Fund	-
Balance after distribution of (CMSF)	**1,523,156**
Dividend paid to the shareholders during the period	-
Unclaimed dividend balance as on 31st December 2021	**1,523,156**

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19.00 Advance Income Tax	October to December 2021-2022
Opening Balance	1,339,281
Less : Previous year provision for Taxation	-
	1,339,281
Add: Current year Tax deducted at sources :	-
Income Tax paid as advance	
On Export proceeds	917,726
On Bank Interest	-
On Dividend	-
	2,257,007
Less : Write off Advance Income Tax	-
Less : Last year provision for Taxation	-
Less : During the year provision for Taxation	2,072,845
	184,162

20.00 Long Term Loan (Not due secured) ;

This is made up as follows	October to December 2021-2022
BDBL Term Loan # 00027	303,399,707
MTBL-Term loan-1	80,853,222
MTBL-Term loan-2	55,403,054
MTBL-Term loan-3	155,823,954
Rupali Bank Loan account (Principal)	359,832,462
Grand Total (Unit 1+2+3)	**955,312,399**

21.00 Financial Expenses:

This amount comprises as follows :

Particulars	October to December 2021-2022
Interest on BDBL Term Loan	6,867,704
Interest on MTBL Term Loan	
Interest on RBL Term Loan	7,935,968
Interest on CC Loan	-
Financial Expenses -IFRC 16 Lease Obligation	24,771
Realized (gain) or Loss in foreign exchange	480,312
Un realized (gain) or Loss in foreign exchange	2,577,670
Bank charges & commission	788
Total	**17,887,213**

The Company availed working capital facility from MTBL and made huge transaction. Although money suit filed by bank, yet the company discussed with the bank management and settled liability as exit at Tk. 8.00 crore as full and final to pay within 31-03-2022 irrespective of whatever suit value.

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Dhaka

22.00 **Provision for Income Tax**

Particulars	October to December 2021-2022
Opening Balance	**774,680**
Add: during the year	1,268,489
Balance after addition	2,043,169
Less : Adjustment Previous year Advance Tax	-
Less : Adjustment During the year Advance Tax	2,072,845
Closing Balance	**-**

As per IAS 12,Paragraph 81,a numerical reconciliation between tax expense (income) and the product of accounting profit multiplied by the applicable tax rate(s) is provided below:

Net Income:	**8,454,431**
Less : Non-Operating Income	**2,160**
	8,452,271
Tax on Operating profit : 15% of Net Income	1,267,841
Tax on Non-Operating income 30%	647.85
Current Tax	1,268,489
Minimum Tax as per Section 82/C: 0.6% of Revenue	1,126,417
Tax: Deducted at Source	197,503
Tax Provision :	**1,268,489**

23.00 **Earning Per Share (EPS):**

Disclosure of Earnings Per Share as per clause 4 (4) c of the BSEC notification (No. BSEC/CMRR/2006-158/208/Admin/81 dated 20th June 2018.

Particulars	October to December 2021-2022
The computation of EPS is given below:	
(a) Earning attributable to the ordinary	
shareholders (Net Profit after income tax)	7,450,084
(b) Weighted average number of ordinary	
shares outstanding during the year	26,467,056
(c) Basic Earning Per Share	**0.28**

24.00 **Net Assets Value Per Share (NAVPS)**

Disclosure of Net Asset Value Per Share as per clause 4 (4) b of the BSEC notification (No. BSEC/CMRR/2006-158/208/Admin/81 dated 20th June 2018.

Particulars	October to December 2021-2022
a) Net assets value	298,494,832
b) Number of ordinary shares outstanding during the year	26,467,056
Net Assets Value Per Share (NAVPS)	**11.28**

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25.00 Net Operating Cash Flow Per Share (NOCFPS)

Disclosure of Net Operating Cash Flow Per Share as per Clause 4 (4) d of the BSEC notification (No. BSEC/CMRR/2006-158/208/Admin/81 dated 20th June 2018.

Particulars	October to December 2021-2022
A. Net Operating Cash Flow (Numerator)	2,491,134
B. No. of Shares Outstanding	26,467,056
Net Operating Cash Flow Per Shares (A/B)	**0.09**

26.00 Reconciliation of cash flows from operating activities through Indirect method

As per Clause No. 5(2) (e) of Notification No. BSEC/CMRRCD/2006-158/208/Admin/81, Dated: 20 June 2018: A reconcillation of Net operating cash flow under Indirect Method is provided below:

Particulars	October to December 2021-2022
Net Income after Tax	**7,450,084**
Non-Cash Adjustments	
Less: Cash Rent Paid	-
Add: Depreciation	22,134,927
Add: ROU Asset Depreciation	253,128
Add: ROU Liability Interest	24,770
Add: Inventory Write Off	-
Add: AIT Write Off	-
Less: Def Tax Gain	(528,284)
	29,334,626
Working capital adjustments	
Change in Inventory	111,469,712
Change in Trade AR	(166,957,115)
Change in interest expenses	26,699,704
Change in Advance Deposit & Prepayment	(675,864)
Change in AP (excluding Divdend and Rent)	(338,037)
Change in WPPF	-
Add: Increase in Interest Payable	-
Income Tax Paid	(917,726)
Income Tax Provision	1,268,489
	(116,212)
Less: Unrealized gain on exchange rate fluctuation	2,577,670
Net cash flow from Operating activities	**2,461,458**
Net Operating cash flow per Share	**0.09**

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27.00 Trade & Other Receivables :

The above balances are made up as follows :

Details are Shown in the following schedule:	**October to December 2021-2022**
Party Name	
Knit concern Ltd.	200,509,470
Mother chem Tex Fashion	1,710,855
Hamid Weaving Mills Ltd.	14,364,000
Regent Textiles Ltd.	3,806,460
	220,390,785

28.00 Director's and Other Loans and Advances:

This is made up as follows	**October to December 2021-2022**
Opening balance	27,720,197
Add: Received during the year	-
Less: Paid during the year	-
Closing balance	**27,720,197**

These represent loan from directors which do not carry any interest.

29.00 Turnover/Sales:

This is made up as follows :

Particulars	**October to December 2021-2022**	
	Qty. In Lb.	**Taka**
Local Sales of Yarn	-	-
Waste cotton	-	-
Stock lot Sale	-	-
Less : Vat on Sales of Waste cotton	-	-
	-	-
Add : Export of Yarn	1,107,141	187,736,084
Total turnover (Net)	**1,107,141**	**187,736,084**

30.00 Cash and Cash Equivalent:

This is made up as follows :	**October to December 2021-2022**
Cash in hand	35,775
Cash at Bank (Note-27.01)	566,892
	602,667

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Dhaka

30.01

Name of the Bank	A/C No	Amount
Dutch Bangla Bank Ltd.	107-120-2912	186,965
National Bank Ltd.	0010-33009916	
Social Islami Bank Ltd.	0661330007288	9,714
Social Islami Bank Ltd.	0871360000232	9,677
Trust Bank Ltd.	3300-3143	-
Basic Bank Ltd.	216010000398	11,047
Rupali Bank Ltd.	18024000171	28,857
Dutch Bangla Bank Ltd.	1051201231	114,352
Dutch Bangla Bank Ltd.	104-120-2179	-
Rupali Bank Ltd.	20005021	-
Dutch Bangla Bank Ltd.	127110855	206,280
		566,892

As per report Annexed.

A.K.M. Azizur Rahman
Chairman

Bazlur Rahman
Managing Director

Rosy Rahman
Director

Md. Mostafa
CFO

Asadullah Mahmud FCS
Company Secretary

Sonargaon Textiles Ltd. Dhaka